

Exchange Experiment

The following exercise helps to illustrate the value of exchange.

I have attempted to provide an appropriate and highly-valued item for each of you. You will have two opportunities to trade with other students, but **you do not have to trade** in these trading rounds. If you find someone willing to trade for something you prefer, write the name and hometown of your trading partner below and exchange your items. If you do not find a trade you want to make, just keep the item you have. The item you have after the end of the two trading rounds is yours to keep.

Round	Item(s) at end of round	Names of Classmates you have met or traded with	Comparative evaluation of your item from 0 to 10 (whole numbers only).
1		1. _____ 2. _____ 3. _____	Value: _____
2		I did not trade ____ I did trade ____ Name: _____ Hometown: _____	Value: _____
3		I did not trade ____ I did trade ____ Name: _____ Hometown: _____	Value: _____