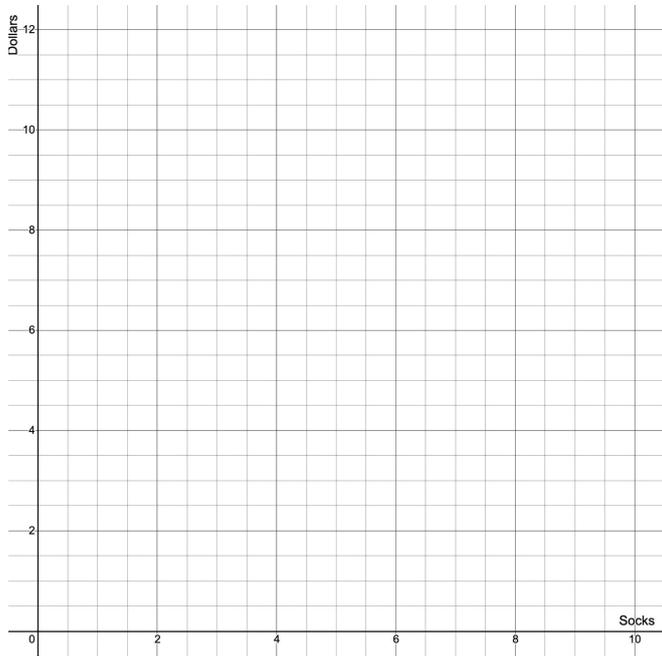
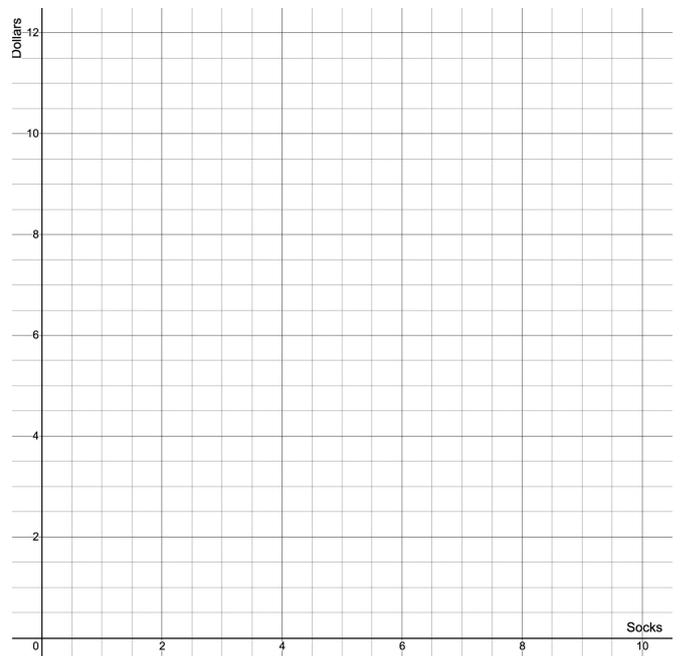


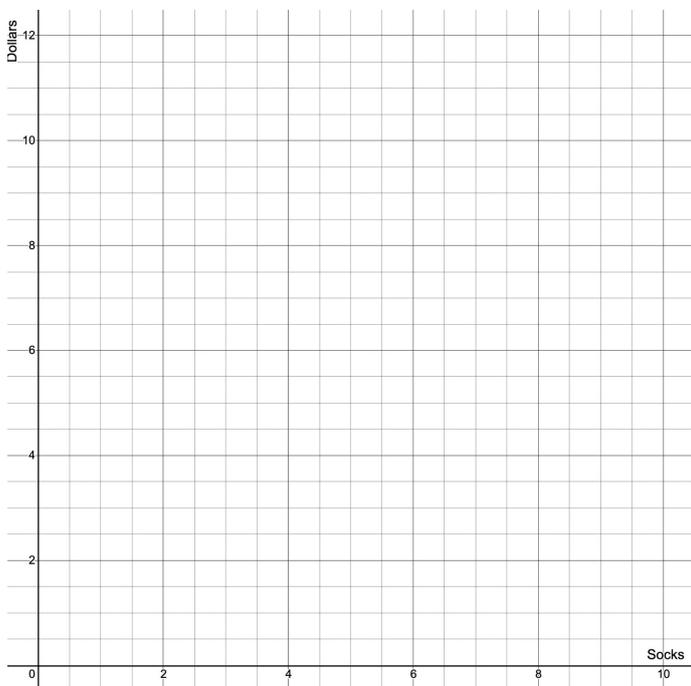
Part 2: Draw the budget sets for each scenario.



Shop A: \$2 per pair

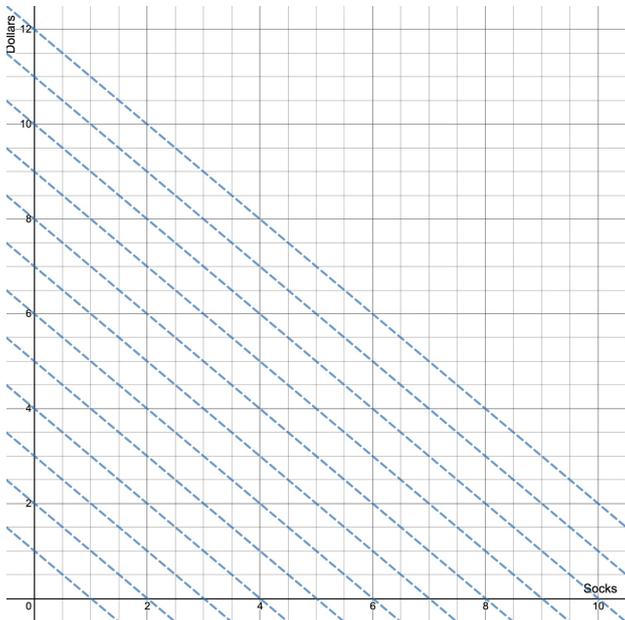


Shop B: \$3 per pair and \$6 for a pack of 4

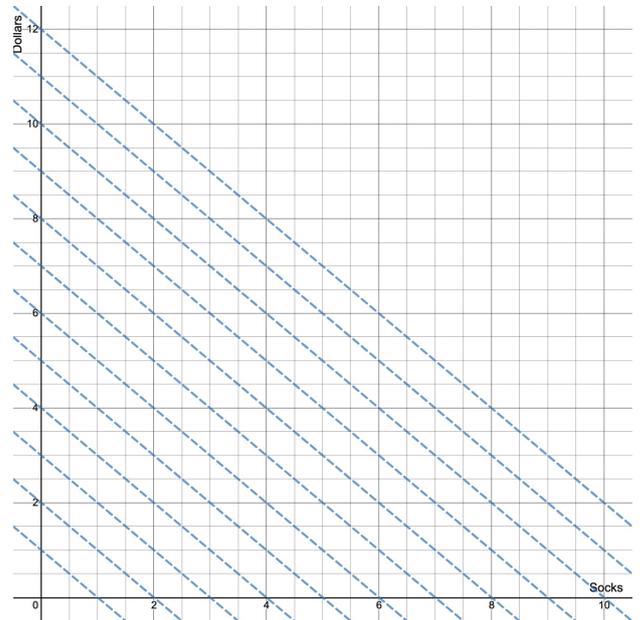


Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

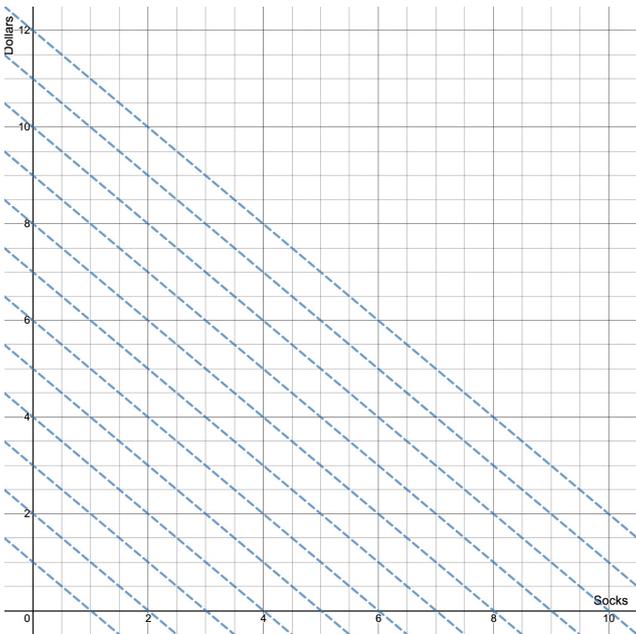
Part 3a: Draw the budget sets for each scenario and identify the consumer's optimal choice.



Shop A: \$2 per pair

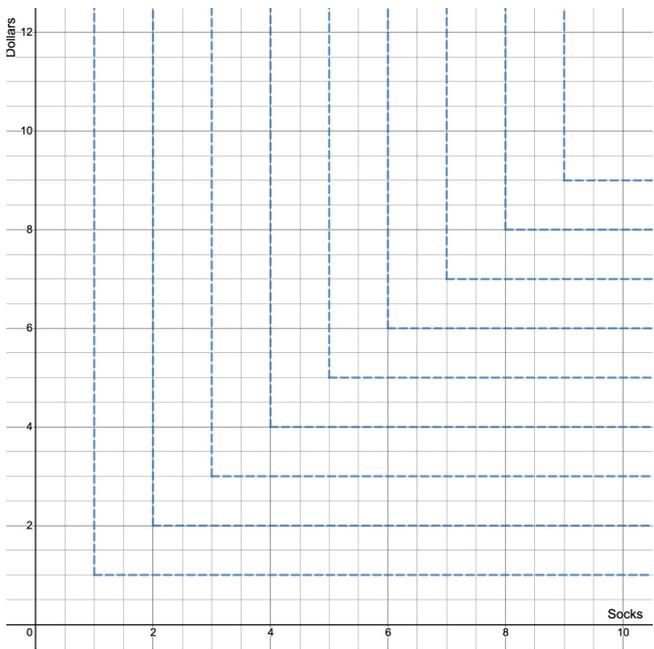


Shop B: \$3 per pair and \$6 for a pack of 4

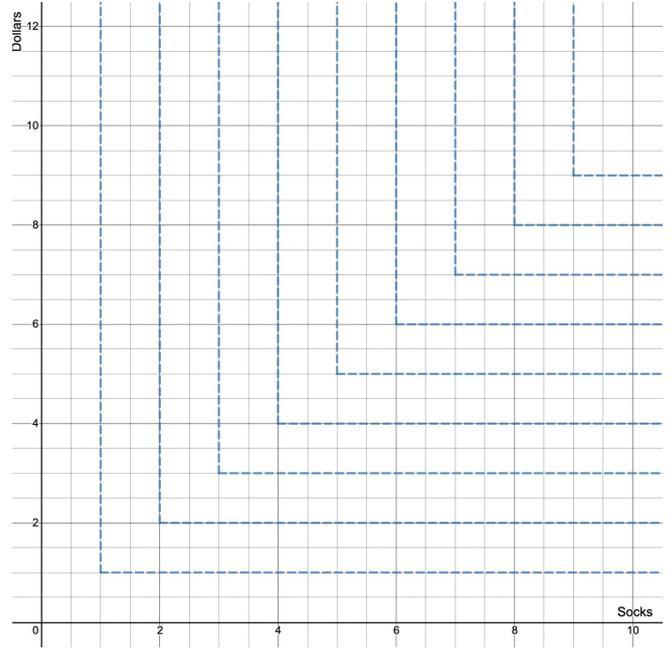


Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

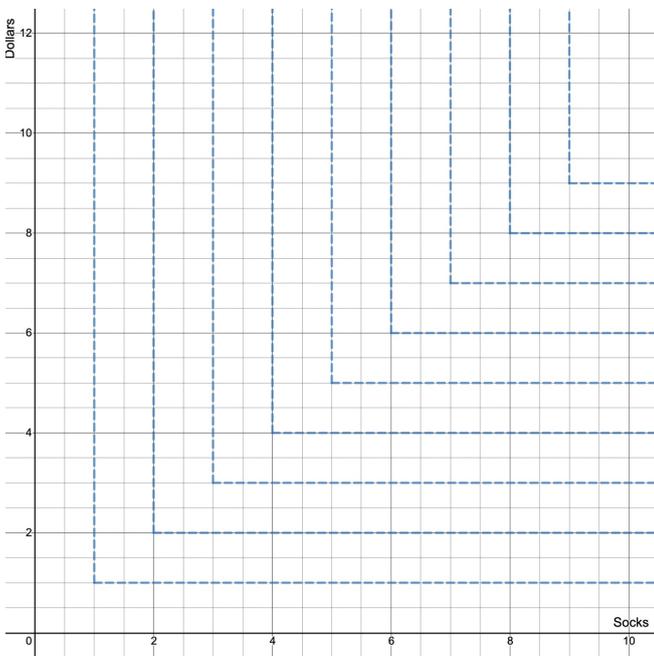
Part 3b: Draw the budget sets for each scenario and identify the consumer's optimal choice.



Shop A: \$2 per pair

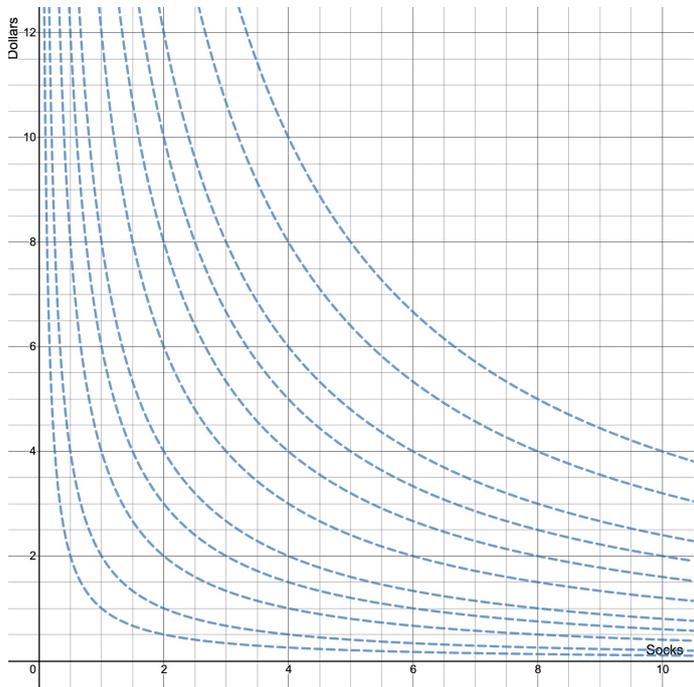


Shop B: \$3 per pair and \$6 for a pack of 4

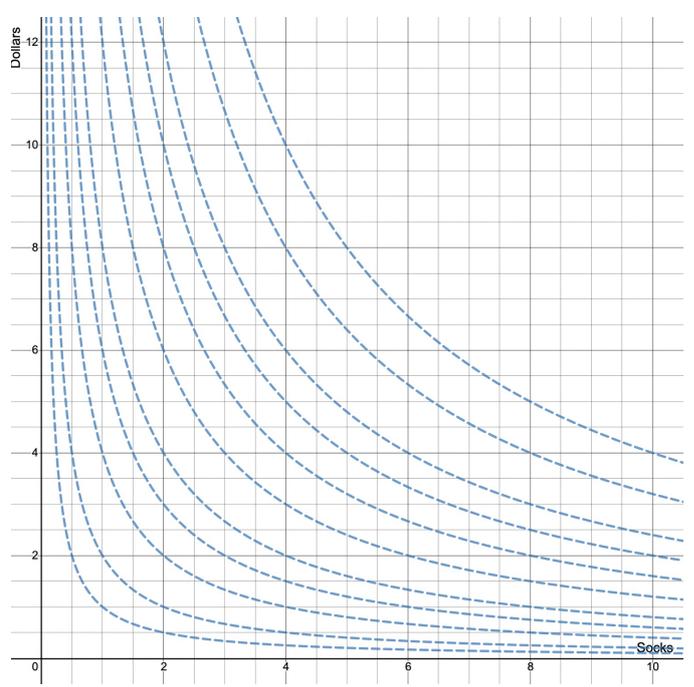


Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

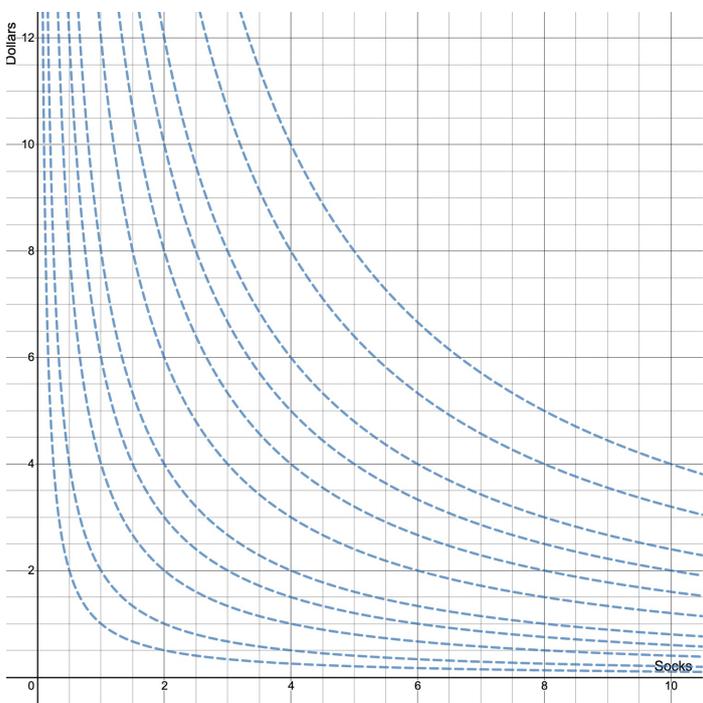
Part 3c: Draw the budget sets for each scenario and identify the consumer's optimal choice.



Shop A: \$2 per pair

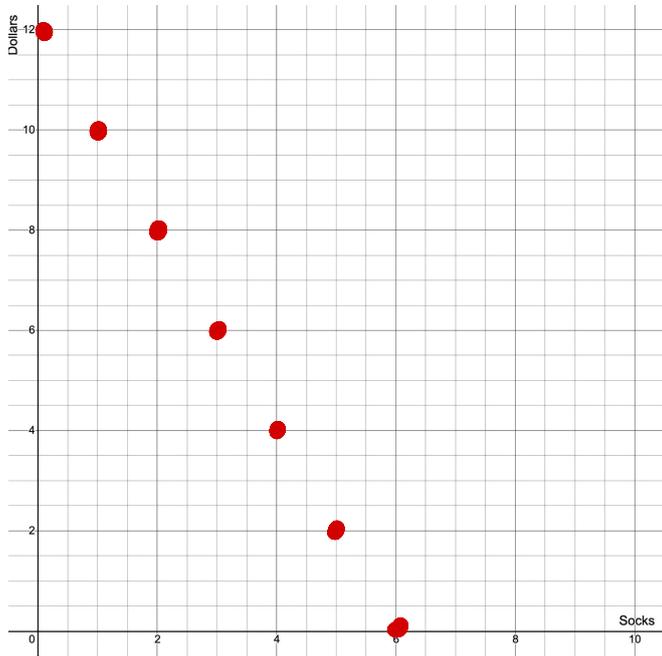


Shop B: \$3 per pair and \$6 for a pack of 4

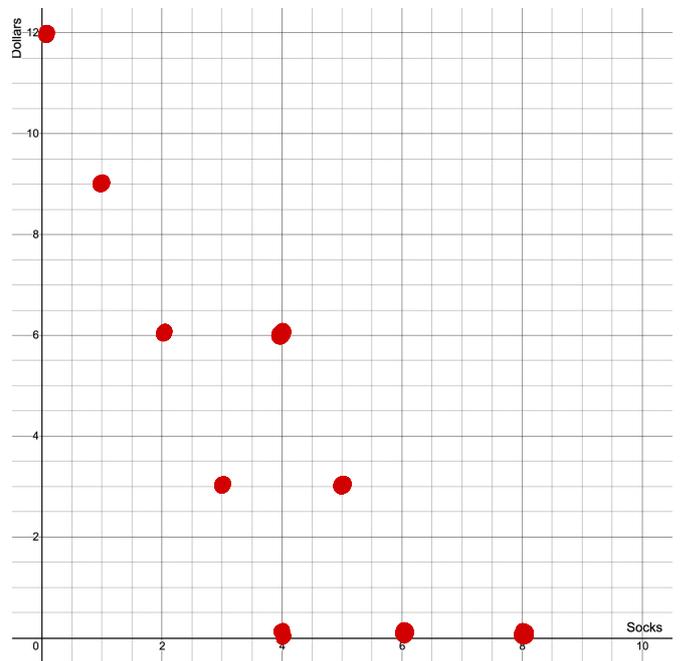


Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

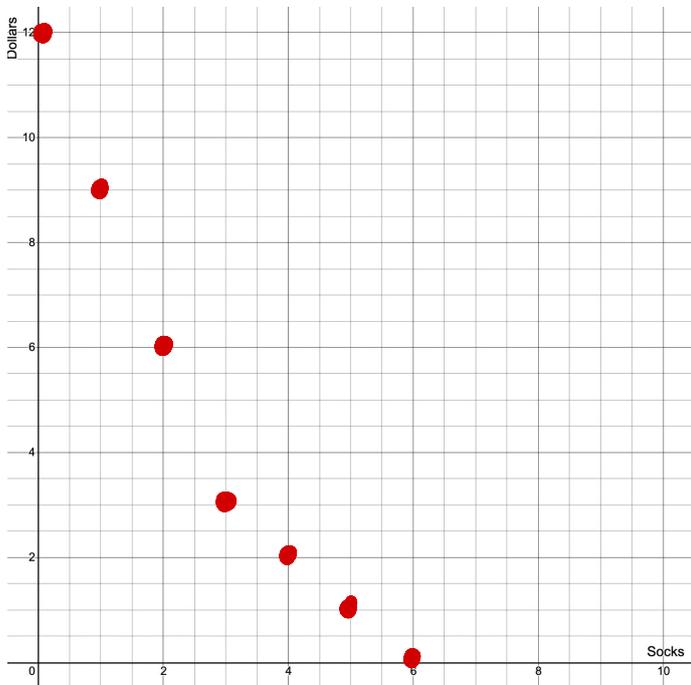
Part 2: Draw the budget sets for each scenario.



Shop A: \$2 per pair

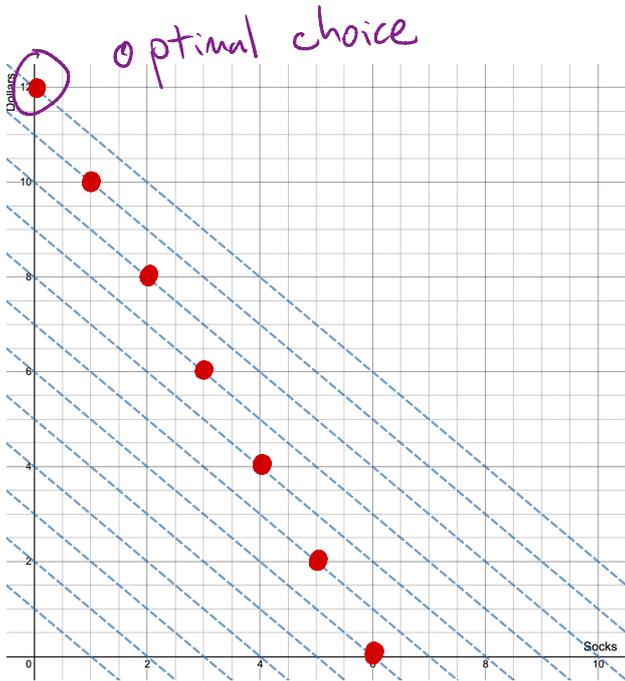


Shop B: \$3 per pair and \$6 for a pack of 4

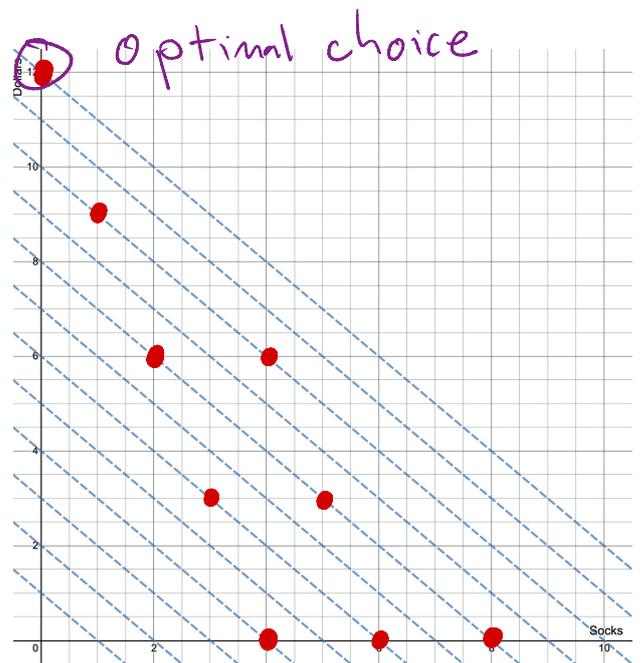


Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

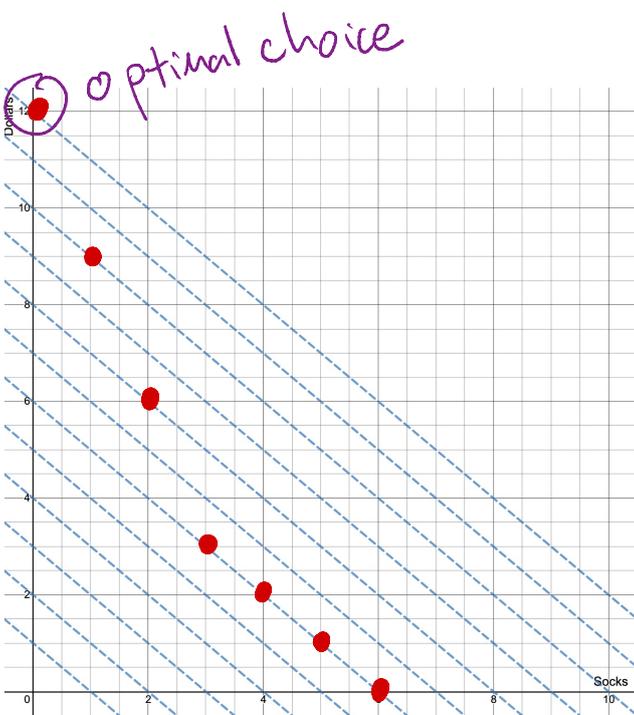
Part 3a: Draw the budget sets for each scenario and identify the consumer's optimal choice.



Shop A: \$2 per pair



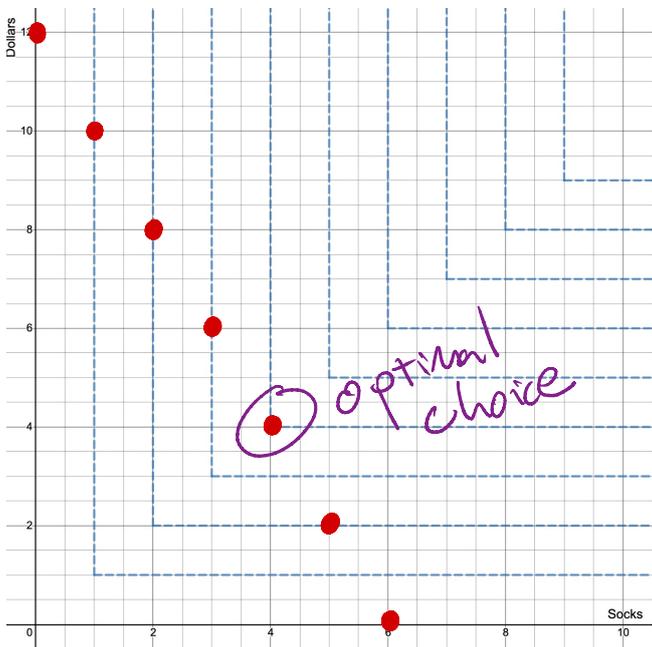
Shop B: \$3 per pair and \$6 for a pack of 4



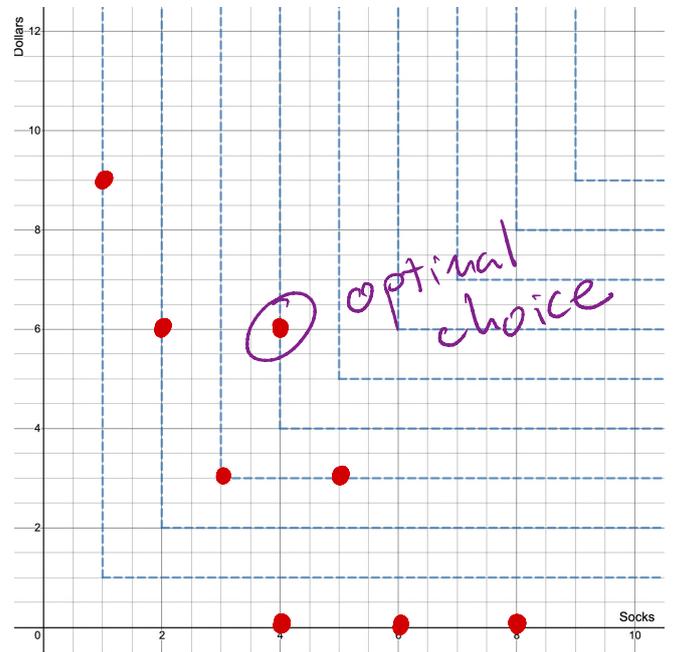
Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

Consumer is indifferent between all 3 shops

Part 3b: Draw the budget sets for each scenario and identify the consumer's optimal choice.

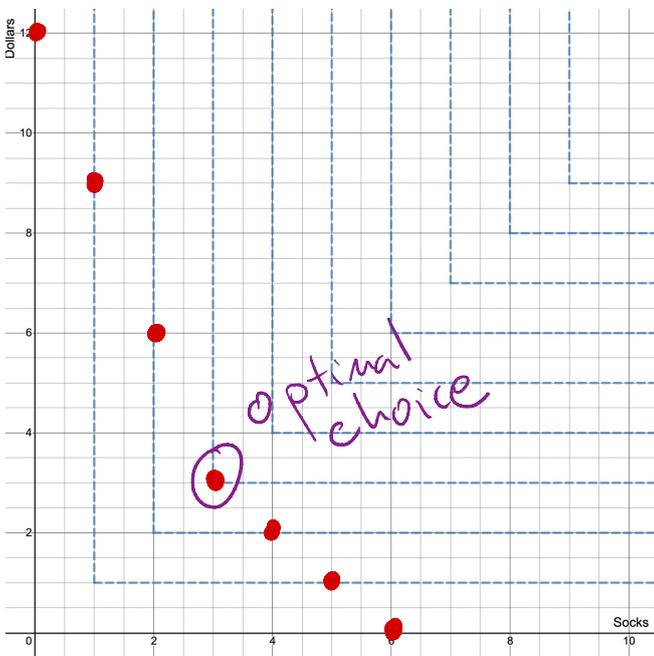


Shop A: \$2 per pair



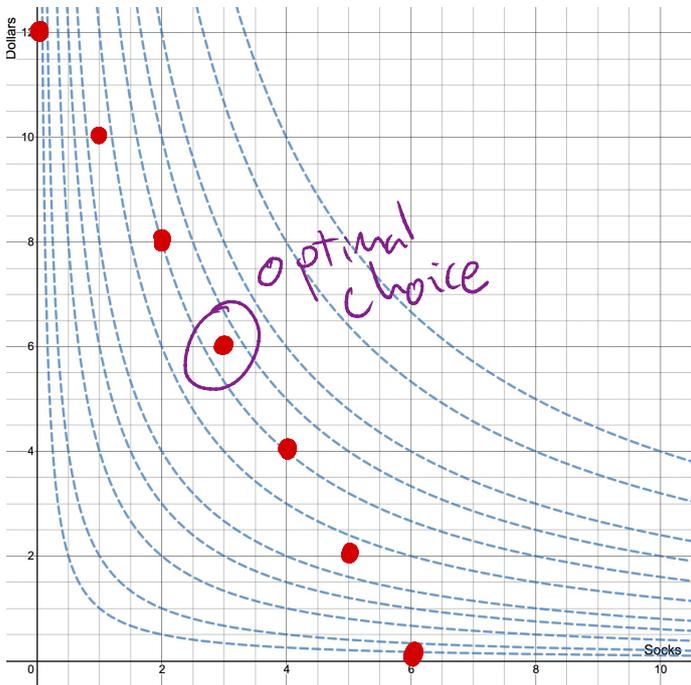
Shop B: \$3 per pair and \$6 for a pack of 4

Consumer is indifferent between Shops A and B

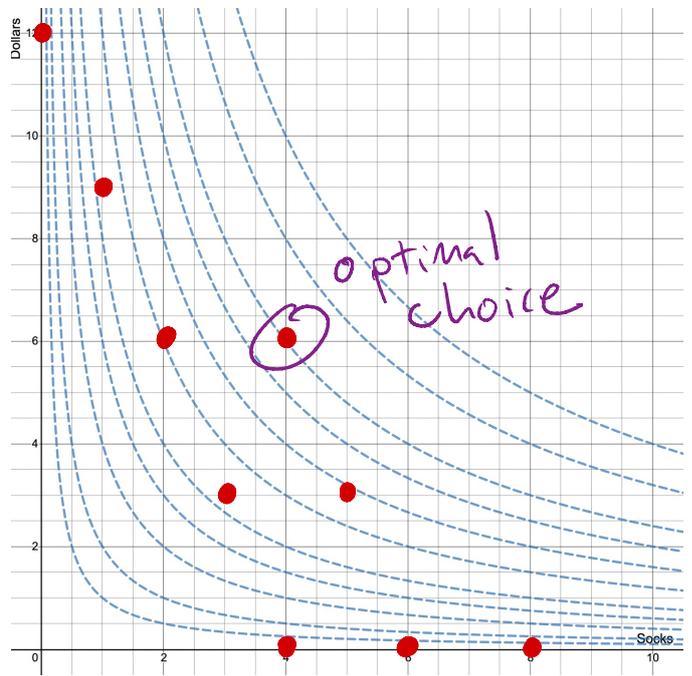


Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

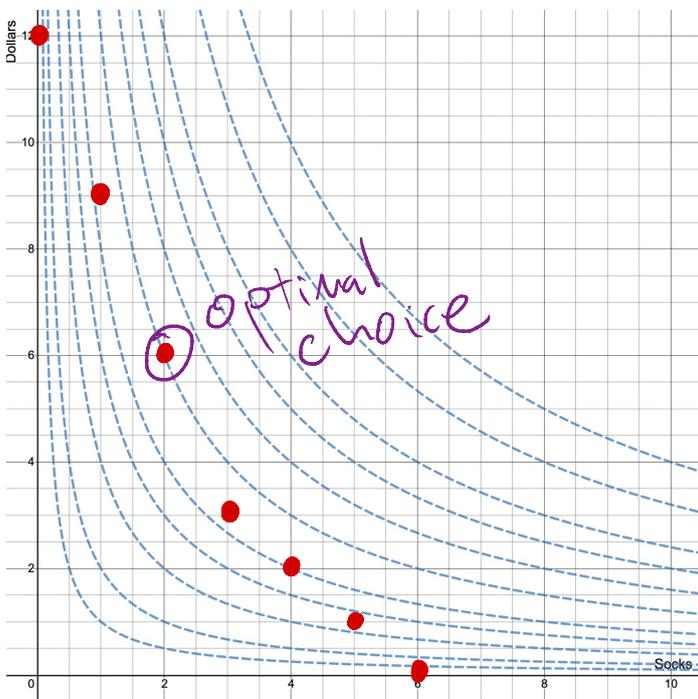
Part 3c: Draw the budget sets for each scenario and identify the consumer's optimal choice.



Shop A: \$2 per pair



Shop B: \$3 per pair and \$6 for a pack of 4



Shop C: \$3 per pair for the first 3 and \$1 per pair after that.

Consumer prefers Shop B