**Living out the FOMC Meeting**

As you prepare to present your reports to the attendandees of the FOMC meeting, it will be helpful to think about the following:

1. (a) Studying your resources, note the key trends for your district, including how the economy is performing in the aspects of the Federal Reserve’s 3 macroeconomic goals. Be sure to consider the conditions in the recent past, historic trend, present, and projected path.

Economic Growth

Full Employment

Low and Stable Inflation

(b) What are some other notable economic conditions that may not be included in the above goals?

2. (a) What is your planned recommendation for FOMC policy? State the recommendation that you will pursue as a group and note any members who may disagree or have reservations with this decision.

(b) Provide a thorough justification for your recommendation. (You may want to refer to the FOMC meeting statements <http://www.federalreserve.gov/monetarypolicy/fomccalendars.htm> to get an idea of how to do this.)