Be the Fed Chairman

Handout #2

Compare and Exchange Results

1. Did your group get reelected as Fed Chairman?
2. If your group got reelected, great! How do you think you got reelected? Look at Handout #1
3. If your group did not get reelected, well better luck next time! How do you think you could change your strategy next time? Look at Handout #1.
4. Based on your group experience in the game, what does an increase in the Fed Funds rate do to inflation and unemployment?
5. Based on your experience in the game, what does a decrease in the Fed Funds rate do to in