Send-a-Problem Labor Force Participation Exercise

1. As a group you have 10 minutes to answer the following questions. You should develop an answer which is clearly organized and includes sufficient explanation so that a person outside your group may understand them. Please place your answer on a separate sheet of paper. When your answer is complete, or time has been called, place your answer in the attached envelope.

In order to make the best use of your limited time, students will take on the following roles:

Facilitator: The student with a last name which appears first in the alphabet is charged with reading the scenario presented below, participating in the discussion and keeping this discussion on task.

Reflector: The student with a last name which appears last in the alphabet is charged with participating in the discussion and making certain that discussion points raised by other group members are clearly understood by all in the group.

Summarizer: The remaining student is charged with participating in and summarizing the discussion as it pertains to the problem at hand, and recording this as a well-organized answer.

The Problem:

Provide a graphical presentation of the retirement decision, as discussed in class. (First round only, you do not need to repeat this in subsequent rounds.)

Identify typical sources of nonlabor income which are likely to have an impact on the decision to retire. Explain how changes in nonlabor income would lead an individual to change their age of retirement. (This is expected to be a discussion not a graphical presentation.)

Based on your reading of the article, “The Wont Quit” by Janice Lloyd appearing in the USA Today on January 24, 2012. Using evidence from the article, describe changes in nonlabor income which support the underlying premise that workers are retiring later.

Provide a graphical presentation of this evidence from the article, showing the workers decision to retire at a later age.

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The Problem:

Provide a graphical presentation of the retirement decision, as discussed in class. (First round only, you do not need to repeat this in subsequent rounds.)

Identify typical sources of labor income which are likely to have an impact on the decision to retire. Explain how changes in labor income would lead an individual to change their age of retirement. (This is expected to be a discussion not a graphical presentation.)

Based on your reading of the article, “The Wont Quit” by Janice Lloyd appearing in the USA Today on January 24, 2012. Using evidence from the article, describe changes in labor income which support the underlying premise that workers are retiring later.

Provide a graphical presentation of this evidence from the article, showing the workers decision to retire at a later age.

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The Problem:

Provide a graphical presentation of the retirement decision, as discussed in class. (First round only, you do not need to repeat this in subsequent rounds.)

Identify typical sources of preference changes which are likely to have an impact on the decision to retire. Explain how changes in preference changes would lead an individual to change their age of retirement. (This is expected to be a discussion not a graphical presentation.)

Based on your reading of the article, “The Wont Quit” by Janice Lloyd appearing in the USA Today on January 24, 2012. Using evidence from the article, describe changes in preference changes which support the underlying premise that workers are retiring later.

Provide a graphical presentation of this evidence from the article, showing the workers decision to retire at a later age.