Interview Narrative and Reflection

Intermediate Macroeconomics

Econ 212

1. Read the posted material on financial innovation in the payments systems and money demand.
2. Attend library session in our classroom on interviewing on Monday, March 5.
3. Conduct an interview with someone (friend, relative, professor) who remembers the **introduction** of one of the following:
   1. Internet banking (mid-1990s)
   2. PayPal (2000)
   3. Debit cards (mid-1980s)
   4. EZpass – electronic toll collection (1990s)
4. We will develop a preliminary list of questions during the library session. You will also need to follow up with your own questions.
5. Write up in narrative form (paragraphs) what your interviewee discussed and relate it to our model of money demand. What did you learn from this interview about the payments systems, money, money demand, and the person you interviewed? Your narrative will be organized by theme not just a list of questions and interviewee answers. You need to have an organizing thesis.
   1. The ideal narrative will have the following parts:
      1. Introduction (who, when, where, what financial innovation) and thesis statement– 1 paragraph
      2. Summarize the interviewee’s experience. You may use quotes that are particularly compelling. – 2 to 3 paragraphs
      3. Relate interviewee’s experience to the model of money demand and how the item fulfills the 3 function of money. – 2 paragraphs
      4. Your reflection on the interview. – 2 paragraphs
   2. Your narrative should be approximately 3 double-spaced pages.
6. Submit a draft to your group by Wednesday, March 21 and be prepared to discuss in class on March 26.
7. Final draft is due March 28.